

Senate File 2368

S-5276

1 Amend Senate File 2368 as follows:

2 1. By striking everything after the enacting clause  
3 and inserting:

4 <Section 1. DISASTER-RELATED PERSONAL CASUALTY  
5 LOSS DEDUCTIONS. A taxpayer is allowed to take the  
6 deduction for disaster-related casualty losses under  
7 section 165(h) of the Internal Revenue Code, as  
8 modified by the Heartland Disaster Relief Act of 2008,  
9 Pub. L. No. 110-343, in computing net income for state  
10 tax purposes.

11 Sec. 2. EFFECTIVE UPON ENACTMENT AND RETROACTIVE  
12 APPLICABILITY. This Act, being deemed of immediate  
13 importance, takes effect upon enactment and applies  
14 retroactively to January 1, 2008, for tax years  
15 beginning on or after that date and before January 1,  
16 2009.>

17 2. Title page, by striking lines 1 and 2 and  
18 inserting <An Act allowing taxpayers to take certain  
19 deductions available under federal law in computing net  
20 income for state income tax purposes and including>

21 3. By renumbering as necessary.

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WALLY E. HORN